

Sycamore Run HOA
Covenant Revisions Voting Meeting Minutes
August 19, 2024

Franklin Township Trustees Office Community Room
6231 S Arlington Avenue
Indianapolis, IN 46237

Board Members Present: Mark Frank, Marcus Hernandez, Rick Kramer

The meeting started promptly at 7:00 PM.

The HOA Board conducted the required meeting for residents of Sycamore Run (SR) to discuss proposed Covenant revisions and to officially begin the voting process for the proposed Covenant changes. The two Covenant changes include: 1) rental homes, i.e. capping the number of rental homes in SR to no more than 5% of the total number of homes in SR, and, 2) the allowing of sheds. A majority vote on each revision, i.e. 51 residents' votes, is required for each revision to pass.

All three members of the HOA board were present. Eighteen residents attended the meeting. One homeowner who resides in Texas, who rents out his home in SR, attended the meeting via phone. One non-SR resident, John (?), attended the meeting with three residents who presently own and rent homes in SR.

Mark began the meeting by taking several minutes to explain the purpose of the meeting, i.e. to discuss the proposed Covenant revisions. Mark also described what has led to the proposed revisions, i.e. SR residents' concerns about: 1) rental properties in SR, and, 2) the opportunity to put sheds on homeowner's properties.

After Mark's introductory comments, the board opened up the remainder of the meeting for residents to ask questions about the proposed Covenant changes and to express their opinions, pro and con, about the proposed Covenant revisions. The group discussion lasted approximately one hour.

The voting was formerly commenced and proxies were collected from attendees. Both amendments are currently short of the 51% requirement to be approved, so Mark made a motion to continue the voting meeting since we have up to 180 days to collect the required votes. The motion was seconded by Rick and the meeting was continued.

The meeting was concluded at 8:20 PM.

Report submitted by Rick Kramer